



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **19/2017** held on **Thursday 14th September 2017**. Total bids received amounted to **K1,413.14 Million** at face value and the allocation amounted to **K1,080.00 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000004397	Competitive	K 63.00 Mn	K 34.58 Mn	K 34.58 Mn	K 33.81 Mn	K97.8000	9.0227	8.8242	7.0001-9.0227	Nil
		Off-Tender	K 7.00 Mn	K 0.420 Mn	K 0.420 Mn	K 0.411 Mn	K97.8000	9.0227	8.8242	Nil	Nil
182 DAYS	ZM3000004405	Competitive	K135.00 Mn	K 126.25Mn	K 6.25 Mn	K 5.98 Mn	K95.6300	9.1645	8.7640	8.4999-9.1645	10.0000-10.0000
		Off-Tender	K 15.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K95.6300	9.1645	8.7640	Nil	Nil
273 DAYS	ZM3000004413	Competitive	K207.00 Mn	K 108.58 Mn	K 108.58 Mn	K 102.01 Mn	K94.0225	8.5000	7.9919	6.9999-8.5000	Nil
		Off-Tender	K 23.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K94.0225	8.5000	7.9919	Nil	Nil
364 DAYS	ZM3000004421	Competitive	K405.00 Mn	K1,143.00 Mn	K1,076.64Mn	K937.42 Mn	K87.0690	14.8922	12.9665	10.8760-14.8922	14.9968-17.1500
		Off-Tender	K 45.00 Mn	K 0.340 Mn	K 0.340 Mn	K 0.296 Mn	K87.0690	14.8922	12.9665	Nil	Nil

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Checked By:-..... Authorized By:-.....